Finance Committee Meeting

October 1, 2019

6:30 PM

The Finance Committee was called to order at 6:30 PM by Mayor Schmidt. In attendance were Solberg, O’Brien, T Schmidt, Kolden, Hesgard, Oestreich, Hederer and Kaiser. Also present were Clerk Gurtner and DPW Higley.

Clerk Gurtner started by reviewing the entire 2020 budget with the committee. There are still a few numbers that we need in order to determine the budget. On the revenue side, we have not received the amount of transportation aids. The city’s debt is up approximately $26,000 in 2020 because North 4th Street/Broadway/Clark new debt. Some significant changes to this year’s budget include fire protection of $1,487 and police of $11,807. Refuse and recycling expenses have increase by $17,000, but are offset by revenues. Chief Bauer presented a new budget showing $20,000 of revenue coming from previous year’s budgets, so that will decrease our police expenses by $9,000. Clerk Gurtner will also review the budget comparison to determine categories that have money to add to carry over funds. She also noted that we should qualify for the budget expenditure restraint program for 2021.

Motion was made by Hederer, seconded by Hesgard to adjourn at 7:07 PM. Motion carried with a voice vote.

Connie Gurtner, Clerk